



## Milli Rate Sheet

Rates Effective as of: May 23, 2023

Account Type	Minimum Deposit to Open Account	Minimum Balance to Obtain Annual Percentage Yield	Interest Rate	Annual Percentage Yield (APY)
Savings	\$0	\$0 and above	4.64%	4.75%
Jar	\$0	\$0 and above	4.64%	4.75%

### Important Account Terms

#### 1. How interest is Calculated and Paid

- Interest begins to accrue on the business day we receive credit for the deposit of non-cash items/collected balances.
- Interest is calculated using the daily balance method. This method applies a daily periodic rate to the principal balance in the account each day.
- Interest is compounded daily and credited monthly.
- If you close your account before interest is credited, you will receive the accrued interest until the date closed.

#### 2. Changes to Interest Rates

The interest rates and Annual Percentage Yields above are variable rates established by Milli Bank and may be changed at any time by Milli Bank, in its sole discretion without advance notice to you. Changes described above will be posted on this Milli Bank Rate Sheet, to your Account, and will be visible on the Milli Bank home page ([Milli.bank](https://milli.bank)). Fees may reduce earnings.